

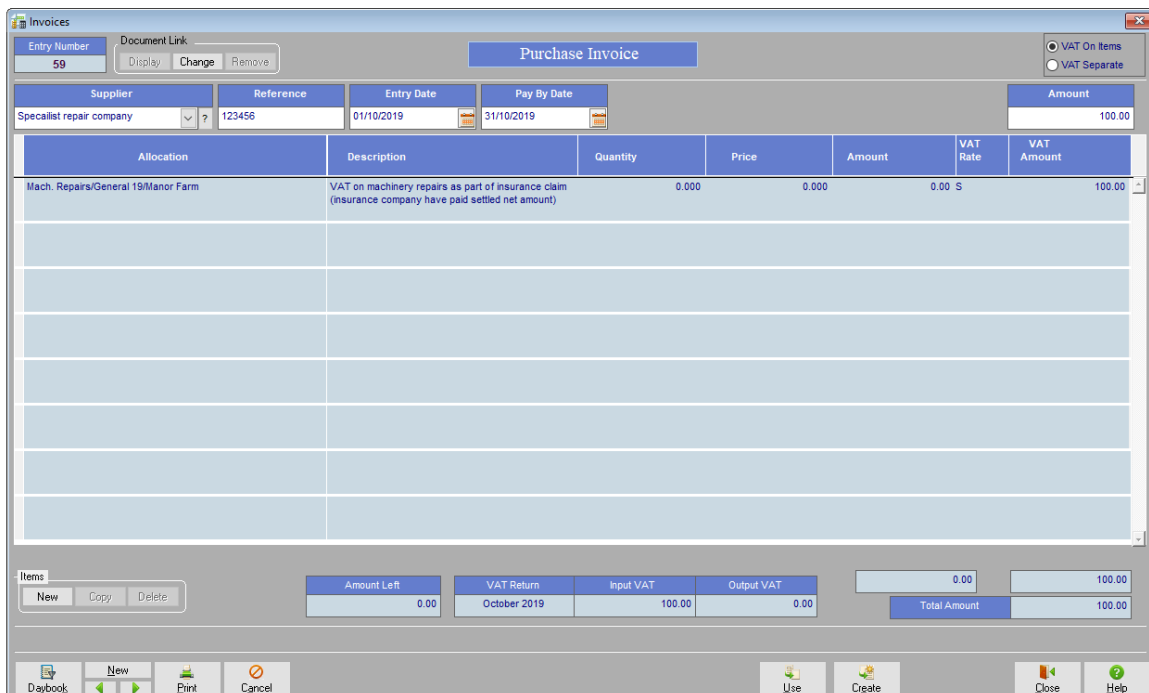
Input VAT only entries

Input VAT only Purchase Invoices or Cash Analysis Payments can be entered into your Business Manager. In this invoice example we are looking at an insurance claim in respect of machinery repairs, where you have been charged the input VAT only and the insurance company have separately paid the net cost, meaning that you have received a VAT only invoice. This example assumes that you are eligible to reclaim the input VAT.

To enter your payment:

- Under Data Entry select Invoices or Cash Analysis Payment and select the relevant supplier
- Post the entry to the relevant heading code (in this example machinery repairs)
- Enter zero in the net box and enter the correct amount of input VAT in the VAT box

N.B. You do not need to amend this posting to show the equivalent purchases figure in box 7 on the VAT return (total purchases). However, there are occasions where box 7 figures may need adjusting. Please check with HMRC if you are not sure if this applies to you.



The screenshot shows the 'Invoices' window in Farmplan. The title bar says 'Invoices'. The main window has a 'Purchase Invoice' header. Below the header, there are fields for 'Entry Number' (59), 'Document Link', 'Supplier' (Specialist repair company), 'Reference' (123456), 'Entry Date' (01/10/2019), and 'Pay By Date' (31/10/2019). The 'Amount' field shows 100.00. There are radio buttons for 'VAT On Items' (selected) and 'VAT Separate'. Below this is a table with columns: Allocation, Description, Quantity, Price, Amount, VAT Rate, and VAT Amount. The first row shows 'Mach. Repairs/General 19/Manor Farm' with a description 'VAT on machinery repairs as part of insurance claim (insurance company have paid settled net amount)', a quantity of 0.000, a price of 0.000, an amount of 0.00, a VAT rate of 0.00 S, and a VAT amount of 100.00. At the bottom, there is a summary table with columns: Amount Left (0.00), VAT Return (October 2019), Input VAT (100.00), Output VAT (0.00), and Total Amount (100.00). The interface also includes buttons for 'New', 'Copy', 'Delete', 'Print', 'Cancel', 'Use', 'Create', 'Close', and 'Help'.